Edition 5

The WHEEL

...Reaching New Horizons

In this edition, you'll find:

01 **2026 Q1 Unaudited Financials**
02 **OmniBSIC In Focus**
03 **The OmniBSIC Mobile App**

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Global OUTLOOK

China's industrial profits rise in Q1 as hightech manufacturing drives growth.

China's industrial sector posted strong profit growth in the first quarter of 2026. Profits of China's major industrial firms increased 15.5% year on year to reach CN¥1.696tr (about 247.3bn) during the Jan-March period, accelerating by 0.3 percentage points from the growth posted in the first two months of the year according to data from the National Bureau of Statistics.

(www.xinhuanet.com 28/04/26)

New Zealand jobs hit 14-month high despite Iran war concerns.

New Zealand's economy continued to add jobs in March even as the Iran war hurt business confidence and hiring intentions. Filled jobs rose 0.3% from February to 2.35 million and were the highest in 14 months, Statistics New Zealand said Tuesday in Wellington.

(www.bloomberg.com 27/04/26)

Libya launches $1bn cash sale to citizens.

The Central Bank of Libya (CBL) has announced the sale of $1bn cash to citizens to help stabilise the country's currency, the dinar. The CBL set out a timeline for the sale following a meeting on 26 April between governor Naji Issa, other central bank officials and the general managers of commercial lenders.

(www.centralbanking.com 27/04/26)

Oil prices up 2% as no end to Iran war standoff seems in sight.

Oil prices rose nearly 2% on Tuesday, extending gains from the previous session, as efforts to end the U.S.-Iran war appear stalled, with the crucial Strait of Hormuz waterway still mainly shut, keeping energy supplies from the key Middle East producing region out of the reach of global buyers.

(www.reuters.com 28/04/26)

Tanzania earns $191m from spice trade during 2025/2026 financial year.

Tanzania earned 191 million U.S. dollars from the sale of spice crops in domestic and international markets to date during the 2025/2026 financial year, the Cereals and Other Produce Regulatory Authority (COPRA) said on Sunday [26/04].

(www.xinhuanet.com 27/04/26)

DISCLAIMER: This information has been compiled by the Communications Department of Bank of Ghana for general reference purposes only. While every effort is made to ensure that the information is accurate, the Bank of Ghana does not guarantee nor does it accept any responsibility or liability for the accuracy or completeness of the content or for any loss which may arise from reliance on information contained in this document.

South Africa plans exchange control revamp to attract billions in investment.

South Africa has proposed a sweeping overhaul of its decades-old rules governing money flows, aiming to bolster its position as a financial hub for Africa and attract more investor capital. The finance ministry's proposals include raising discretionary offshore allowances for individuals and easing capital-flow restrictions.

(www.reuters.com 27/04/26)

UK private sector growth improves.

The UK private sector economy gained momentum in April after posting the weakest growth in six months in March, supported by moderate upturns in both manufacturing production and service sector output, survey data from S&P Global showed Thursday [23/04]. The composite output index posted 52.0 in April, up from 50.3 in March. A score above 50.0 indicates expansion.

(www.rttnews 23/04/26)

Inside Ghana

MAKING THE $100 BILLION POSSIBLE: A CALL TO ACTION ON GHANA'S CAPITAL MOBILISATION IMPERATIVE.

Ghana needs massive investment to create jobs, but the real barrier is not lack of capital—it is weak governance. Domestic funds like pensions and remittances exist but avoid productive sectors due to risk. Improving governance can unlock billions locally, reduce reliance on foreign investment, and drive sustainable economic growth.

(www.thebftonline.com 27/04/26)

IMF TEAM EXPECTED IN ACCRA FROM APRIL 29 FOR GHANA'S FINAL PROGRAMME REVIEW.

An International Monetary Fund (IMF) staff mission is expected in Accra from April 29, 2026, for Ghana's sixth and final review under its Extended Credit Facility programme. The mission is expected to stay in the country for about two weeks, with the first official engagements likely to begin on Thursday, April 30, 2026.

(www.myjoyonline.com 28/04/26)

BOG CLASSIFIES DIGITAL EARNINGS OF CONTENT CREATORS AS SERVICE EXPORTS.

The Bank of Ghana (BoG) has clarified that earnings received by Ghanaian content creators from digital platforms are to be treated as service export proceeds under the country's foreign exchange framework. In a statement, the central bank explained that payouts from platforms such as X and other digital channels qualify as legitimate cross-border inflows and are permissible under existing regulations. According to the Bank, content creators can receive these earnings through Foreign Exchange Accounts held with banks in Ghana or have them paid into cedi accounts, provided transactions comply with all applicable regulatory requirements.

(www.citinewsroom.com 20/04/26)

BOG PRICES ONE-OUNCE GHANA GOLD COIN AT GH¢55,621

The Bank of Ghana has set the price of its one-ounce Ghana Gold Coin at GH¢55,621.06 for Monday, April 20, offering the latest official pricing benchmark for the cedi-denominated bullion instrument as gold continues to anchor interest in hard-asset preservation. According to the central bank's pricing sheet, the half-ounce coin was priced at GH¢28,159.02, while the quarter-ounce coin was quoted at GH¢14,450.43. The published figures serve as the official buy/sell prices for the three denominations of the Ghana Gold Coin for the day.

(www.myjoyonline.com 18/03/26)

Q1 Unaudited 2026 Financials

UNAUDITED SUMMARY FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

UNAUDITED SUMMARY STATEMENT OF COMPREHENSIVE INCOME

(All amounts are expressed in thousands of Ghana cedis)

	MAR 2026	MAR 2025
Interest income	**426,577**	443,889
Interest expense	**(264,371)**	(211,076)
Net Interest Income	**162,206**	232,813
Fee and commission income	**42,925**	22,810
Fee and commission expense	**(4,729)**	(3,250)
Net fee and commission income	**38,196**	19,559
Net trading income	**73,976**	24,384
Other income	**1,148**	1,201
Operating income	**275,526**	277,957
Net impairment release/(charge)	**(9,000)**	(6,000)
Personnel expenses	**(60,806)**	(43,747)
Depreciation and amortisation expense	**(28,591)**	(20,879)
Other operating expenses	**(66,865)**	(77,130)
Profit before tax	**110,265**	130,201
Income tax expense	**(38,593)**	(49,150)
Profit after tax	**71,672**	81,051
Other comprehensive income	**-**	-
Total comprehensive income	**71,672**	81,051

UNAUDITED SUMMARY STATEMENT OF FINANCIAL POSITION

(All amounts are expressed in thousands of Ghana cedis)

	MAR 2026	MAR 2025
Assets		
Cash and balances with banks	**7,504,261**	2,277,614
Loans and advances to customers	**1,686,683**	1,241,476
Investments	**8,669,149**	8,473,889
Current tax assets	**27,011**	-
Non-current asset held for sale	**4,694**	-
Other assets	**791,620**	547,258
Right-of-use assets	**109,745**	86,217
Intangible assets	**37,430**	47,637
Property Plant and equipment	**261,050**	203,795
Total assets	**19,091,644**	12,877,886
Liabilities		
Deposits from banks and other financial institutions	**1,991,149**	388,631
Deposits from customers	**15,568,198**	11,548,447
Other liabilities	**260,945**	94,272
Lease liabilities	**87,267**	74,621
Total liabilities	**17,907,559**	12,105,970
Equity		
Stated capital	**921,948**	921,948
Statutory reserve	**410,726**	164,117
Credit risk reserve	**183,835**	150,456
Retained earnings - (deficit)	**(332,425)**	(464,605)
Total equity	**1,184,085**	771,915
Total liabilities and equity	**19,091,644**	12,877,886

UNAUDITED SUMMARY STATEMENT OF CASH FLOWS

(All amounts are expressed in thousands of Ghana cedis)

	MAR 2026	MAR 2025
Cash flows from operating activities		
Profit before tax	**110,265**	130,201
Adjustments for:		
Depreciation and amortization expense	**28,591**	20,879
Interest Income	**(426,557)**	(443,889)
Interest Expense	**264,371**	211,076
Net impairment charge/(release)	**9,000**	6,000
Interest charged on finance lease	**2,323**	2,687
Tax paid	**(38,593)**	(49,150)
Changes in operating assets and liabilities		
Loans and advances to customers	**(296,440)**	(261,403)
Non-trading assets (maturing over 91 days)	**(1,520,649)**	(5,505,756)
Other assets	**(262,239)**	(188,493)
Non-current assets held-for-sale	**(4,694)**	-
Deposits from customers	**(6,276,546)**	2,949,196
Deposits from banks and other financial institutions	**(1,590,042)**	(181,383)
Other liabilities	**34,581**	(55,682)
Interest expense paid	**(127,125)**	(172,903)
Interest income received	**411,782**	327,314
Net cash (used in)/from operating activities	**(9,681,995)**	(3,211,305)
Cash flows from investing activities		
Purchase of intangible assets	**(15,091)**	(334)
Purchase of property and equipment	**(132,482)**	(27,546)
Proceeds from disposal of property and equipment	**-**	41
Net cash (used in)/from investing activities	**(147,573)**	(27,840)
Cash flows from financing activities		
Finance lease payments	**(3,484)**	(2,687)
Net cash from/(used in) financing activities	**(3,484)**	(2,687)
Cash and cash equivalents at 1 January	**17,360,032**	5,528,056
Increase in cash and cash equivalents	**(9,833,052)**	(3,241,831)
Effects of foreign and cash and cash equivalents	**(22,718)**	(8,611)
Cash and cash equivalents at 31 March	**7,504,261**	2,277,614

UNAUDITED SUMMARY STATEMENT OF CHANGES IN EQUITY

(All amounts are expressed in thousands of Ghana cedis)

Period ended 31 March 2026	**Stated Capital**	**Statutory Reserve**	**Credit Risk Reserve**	**Retained Earnings**	**Total**
At 1 January 2026	921,948	374,892	183,835	(368,264)	**1,112,412**
Profit for the Period ended	-	-	-	71,672	**71,672**
Total comprehensive income	-	-	-	71,672	**71,672**
Transfer to Statutory reserve	-	35,834	-	(35,834)	-
At 31 March 2026	**921,948**	**410,726**	**183,835**	**(332,425)**	**1,184,085**

NOTES TO THE UNAUDITED SUMMARY FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2026

Basis of accounting

The Bank's financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB) and adopted by the Institute of Chartered Accountants Ghana (ICAG) and in the manner required by the Companies Act, 2019 (Act 992) and the Banks and Specialized Deposits - Taking Institutions Act, 2016 (Act 930).

Quantitative disclosures

	MAR 2026	MAR 2025
(a) Capital Adequacy Ratio	**18.72%**	13.06%
(b) Non-performing Loan Ratio	**17.99%**	22.85%
(c) Liquid Ratio	**100.17%**	90.21%

Qualitative disclosures

The Board of Directors have overall responsibility for the establishment and oversight of the Bank's Risk Management Framework. The Bank has exposure to credit, liquidity, operational and market risks due to the nature of its business. The Risk Management Framework enjoins each member of the Bank's Management Team to play a role in the identification and management of the Bank's risks through measures integrated with planned procedures as enshrined in the principles established in the Bank's Risk Management policy. The Risk Management Strategy adopted for the period ended 31st March 2026 are consistent with those followed for the year ended 31st December 2025.

Default in statutory liquidity and accompanying sanctions

	MAR 2026	MAR 2025
(a) Default in statutory liquidity (times)	Nil	Nil
(b) Sanctions (GHS)	Nil	Nil

The financial statements do not contain untrue, misleading or omitted material facts to the best of our knowledge.

Daniel Asiedu
Managing Director

Teresa Effie Cooke
Board Chair

Bank Seamlessly

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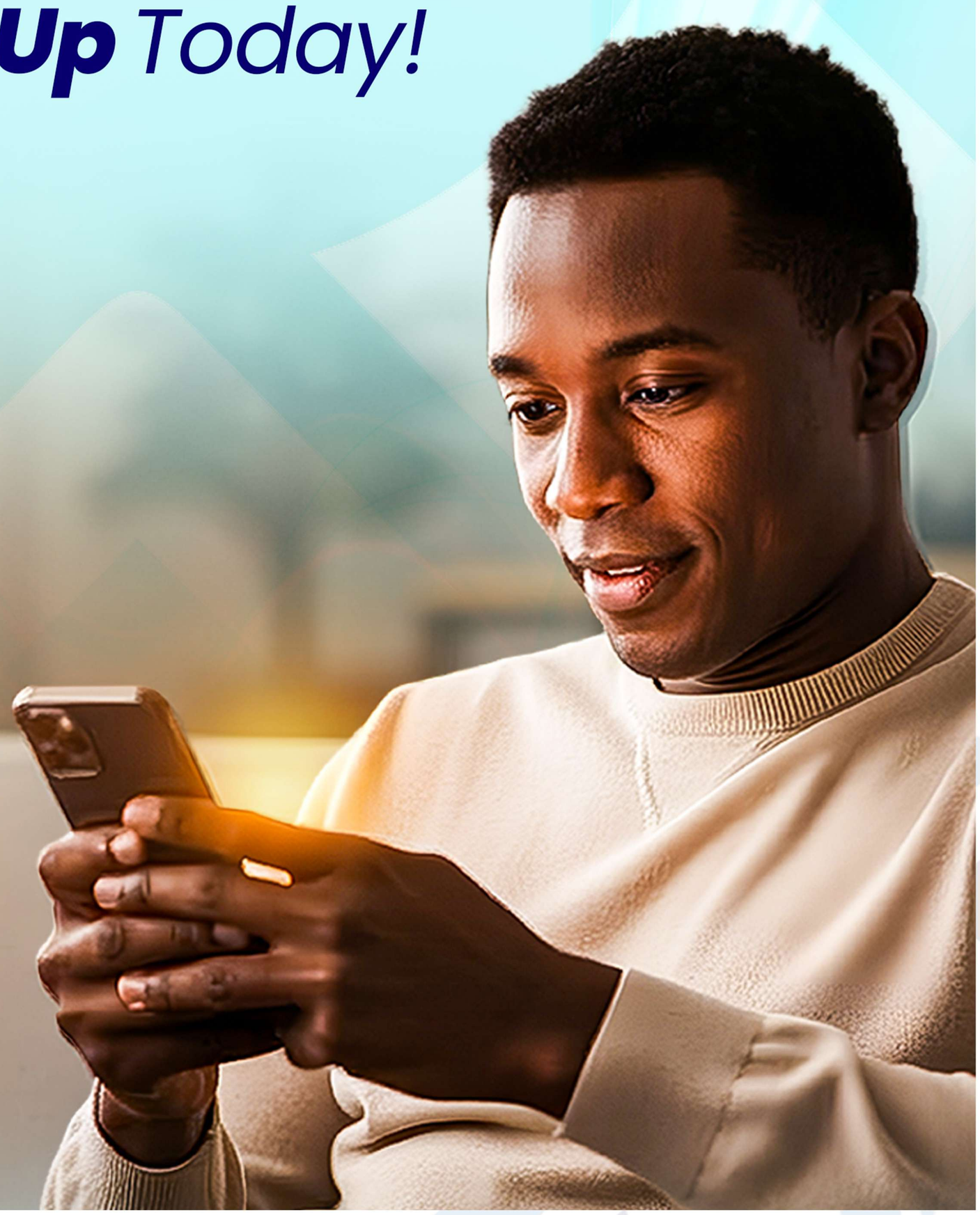

OmniBSIC BANK IN FOCUS:

ROOTED IN GOLD, RISING IN PRIDE

OmniBSIC Bank hosted a stand at the **GoldBod Heritage Village,** held at Akwabaa Village from 26th to 28th March. The event was marked by rich cultural displays, meaningful engagements, and purposeful connections.

As the official banking partner, we engaged with entrepreneurs, supported local craftsmanship and showcased our commitment to empowering Ghanaian businesses.

It was more than a presence, it was an experience.

Here are highlights from the event...

OmniBSIC BANK IN FOCUS:

OMNIBSIC AT KWAHU BUSINESS FORUM 2026

At the **Kwahu Business Forum 2026** a premier platform bringing together entrepreneurs, investors, policymakers and industry leaders to shape Ghana's economic future, OmniBSIC Bank stood out with a vibrant and impactful presence.

The OmniBSIC booth served as a dynamic hub for engagement, attracting a steady stream of entrepreneurs, SMEs and business enthusiasts eager to explore tailored financial solutions. Positioned at the heart of conversations around enterprise growth and access to finance, the bank demonstrated its commitment to supporting businesses at every stage of their journey.

Visitors to the booth experienced firsthand OmniBSIC's customer-centric approach, with dedicated teams providing insights into innovative banking products, flexible financing options, and strategic advisory services designed to empower businesses to scale and thrive. The interactive nature of the booth fostered meaningful connections, reinforcing the Bank's role as a trusted partner in Ghana's evolving business landscape.

In line with the forum's focus on industrial growth, job creation and private sector development, OmniBSIC showcased its strong alignment with national priorities championing financial inclusion andfacilitating access to capital for SMEs, which remain the backbone of Ghana's economy.

More than just an exhibition space, the OmniBSIC booth was a reflection of the Bank's vision: to go beyond banking and actively contribute to building sustainable businesses and stronger communities.

As the forum continues to grow as a catalyst for economic transformation, OmniBSIC's presence reaffirmed its dedication to innovation, partnership, and empowering the future of business in Ghana.

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Visit any of our branches and **sign up now.**

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Your Relationship Manager

Your Advocate at OmniBSIC BANK

1 THE PRESSURE

Customer (anxious):
"My business is growing... but banking feels a bit stressful. I'm not even sure what the next step should be..."

"Growth is exciting but sometimes the future feels uncertain, that's where we come in"

2 HERE COMES THE RM

Relationship Manager (calm, confident):
"Let's talk. Tell me your goals, I'll help you navigate this."

Customer:
"You really think you can help me get some clarity?"

3 THE UNDERSTANDING

RM:
"Try me. Just help me understand your journey, I can recommend the right services and solutions that truly fit. At OmniBSIC, we tailor our services to your specific need. Now let's talk about this"

"Banking starts with listening"

4 THE TURNAROUND (After some discussions)

Customer (relieved):
"This feels easier now. I know what to do next and you truly do have a solution afterall. I am so glad I spoke to you. I'm now certain I can achieve my business goals"

RM:
"Consider me your personal advocate inside the Bank, and guess what? I am just a call or text away."

Your OmniBSIC RM:

- Understands your goals
- Guides you to the right solutions
- Checks in regularly (calls & visits)
- Helps your requests move smoothly
- Supports your growth and portfolio success

One Relationship. Many Possibilities.
Let's grow together.

KNOW MORE ABOUT THE OMNIBSIC **MOBILE APP** *With*

Adam Mohammed Awal (Head, E-Business Sales)

Introduction

In this edition of The Wheel, Mr. Mohammed Awal, Head of E-Business answers some frequently asked questions about OmniBSIC's Mobile App. His insights shed light on how the app is transforming customer banking experiences.

Q1: What makes the OmniBSIC Mobile App different from other banking apps?

Awal: Our app is designed with simplicity and security at its core. Customers can perform transactions quickly with confidence that, their data is protected. It's not just about convenience; it's about absolute peace of mind.

Q2: What services can customers access through the app?

Awal: You can check your balance, transfer funds, pay bills...Essentially, it brings the full branch experience into your pocket.

With your OmniBSIC Mobile App you can:

- Increase Your Transfer Limit
- Pay Your Utility Bills
- Buy Airtime and Data
- View Daily Foreign Exchange Rates
- Track Your Transactions in Real Time

Q3: How secure is the mobile app?

Awal: Security is non negotiable. We use multi factor authentication, encrypted connections, and continuous monitoring to ensure customer accounts remain safe. We have not had any complaints so far as far as security is concerned, so our customers can be rest assured. In addition, the app supports biometric login features such as facial recognition and fingerprint authentication, giving customers an extra layer of protection and convenience.

Q4: Can customers use the app internationally?

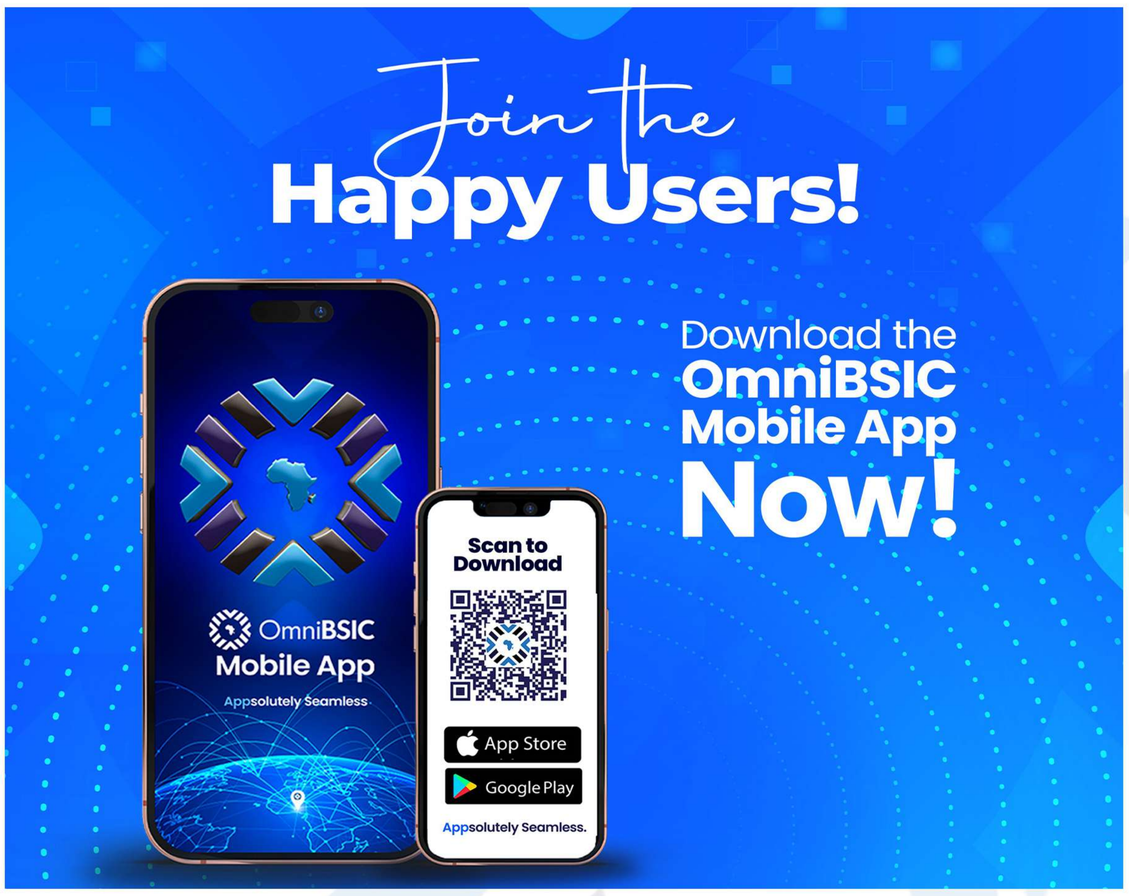
Awal: *Appsolutely Seamless.* As long as you have internet access, you can bank with us from anywhere in the world.

Q5. How does the app contribute to OmniBSIC's vision for digital banking?

Awal: The app is at the heart of our digital transformation. It reflects our commitment to innovation, financial inclusion, and customer satisfaction. By putting powerful tools in our customers' hands, we're building a future where banking is not just faster, but smarter and more accessible.

Q6: What's next for the app?

Awal: We're working on integrating more lifestyle services like investment tools, account opening and personalized financial advice all within the app.



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TRANSACTION COMPLETE
PAY NOW
VISA
Don't Feed
The Scam
Squad
Sketchy links, calls, and texts are traps, stay sharp and protect your information.

GEN Z Corner

SOFT LIFE

Meaning: Comfort, ease, less stress

Banking translation:
Soft life = being financially cushioned

TIPS:

- Build an emergency fund (even small-small)
- Choose steady investments over pressure spending
- Avoid high-interest debt

SECURE THE BAG

Meaning: Get financial wins

Banking translation:
Protect and grow your income

TIPS:

- Automate savings immediately after payday
- Separate accounts for goals
- Save first, spend what's left

NO CAP

Meaning: For real / honestly

Banking translation:
Be real with your money

TIPS:

- Track what you actually spend
- Read fees before signing up
- Check transaction alerts regularly

LOWKEY

Meaning: Quiet, subtle

Banking translation:
Small habits build wealth

TIPS:

- Save small amounts consistently
- Cut one silent expense
- Do a weekly balance check

MAIN CHARACTER ENERGY

Meaning: You're in control

Banking translation:
Own your money story

TIPS:

- Set a clear money goal
- Track progress monthly like episodes
- Make future-you proud

SUS

Meaning: Suspicious

Banking translation:
If it's sus, pause

TIPS:

- Don't click unknown links
- Never share OTP/PIN
- Always verify before sending money

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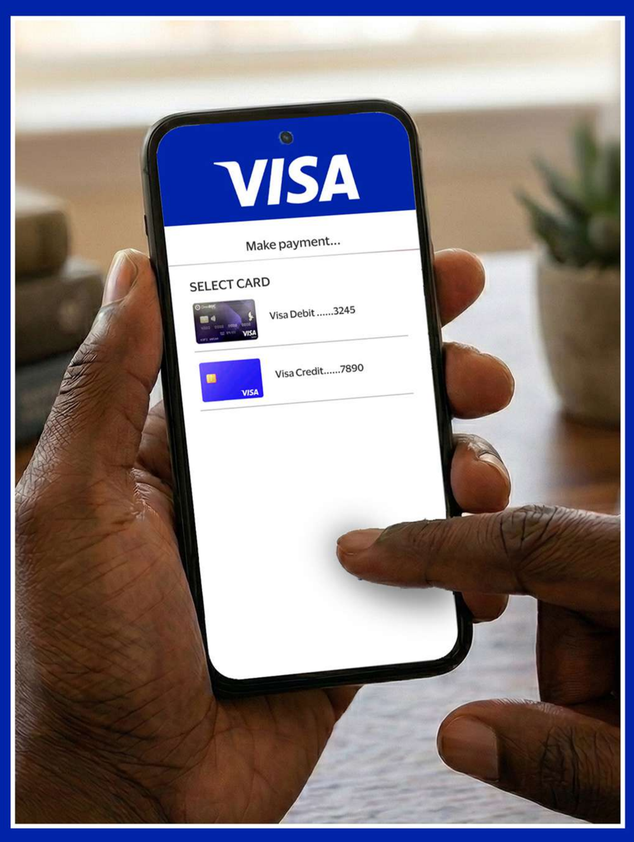

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Valid till June 30th, 2026

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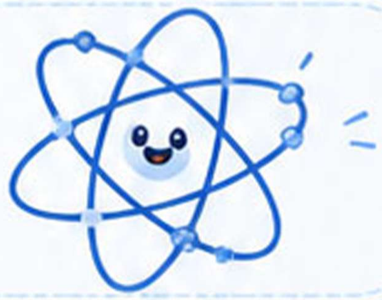
Laugh It Out

1 Why don't calendars ever get tired?
Because their days are numbered. 😄

2 Why did the employee get fired from the calendar factory?
He took a day off. 😂

3 Why don't scientists trust atoms?
Because they make up everything. 😄 🤣

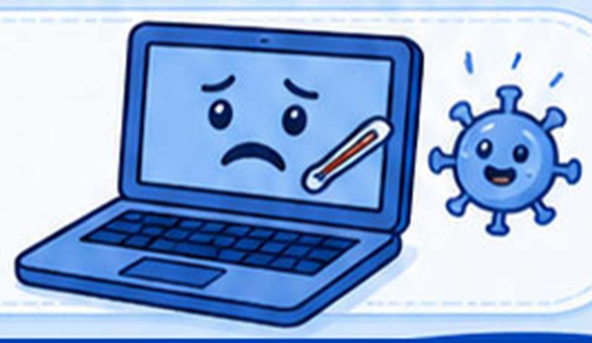


4 Why did the scarecrow win an award?
Because he was outstanding in his field. 😄

5 Why was the math book sad?
Because it had too many problems. 😂

6 Why don't eggs tell jokes?
They'd crack each other up. 😄

7 Why did the computer go to the doctor?
Because it caught a virus. 😆



Jokes sourced from Reader's Digest and other public humour collections

Word SCRAMBLE

CHALLENGE

Test your brainpower. Can you crack them all?

1. TNEVSMTINE
2. TOMSCUER
3. NSUIECRAN
4. ATOFRDREV
5. ETRSITEN
6. EHXNACGE
7. TIDCRE
8. AYMNTEP
9. VSGINAS
10. NONLIBENKNAIG

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