



### Statement of comprehensive income For 3rd Quarter 30th September, 2019

(All amounts are expressed in Ghana cedis unless otherwise stated)

	2019 GH¢	2018 GH¢
Interest income	113,383,877	165,906,772
Interest expenses	(58,486,158)	(94,284,809)
<b>Net Interest Income</b>	<b>54,897,719</b>	<b>71,621,963</b>
Fees and commission income	11,107,334	13,047,900
Fees and commission expense	-	-
<b>Net fee and commission income</b>	<b>11,107,334</b>	<b>13,047,900</b>
Net trading income	4,799,224	10,014,823
Other operating income	-	-
Other income	190,880	3,109,084
Operating income	<b>70,995,157</b>	<b>97,793,770</b>
Net impairment loss on financial assets	(1,174,523)	(10,439,584)
Personnel expenses	(34,063,279)	(36,572,220)
Operating lease expense	(5,827,102)	(2,140,763)
Depreciation and amortization	(10,662,204)	(12,247,219)
Other expenses	(25,579,293)	(28,663,287)
	<b>(77,306,401)</b>	<b>(90,063,073)</b>
<b>Profit Before Income Tax</b>	<b>(6,311,244)</b>	<b>7,730,697</b>
Taxation	-	463,577
National Stabilization Levy	-	92,715
<b>Profit for the Period</b>	<b>(6,311,244)</b>	<b>7,174,405</b>
<b>Other Comprehensive Income</b>		
Net gain/loss on revaluation of available for sale	-	-
Revaluation of property, plant and equipment	-	-
<b>Total Comprehensive Income for the year</b>	<b>(6,311,244)</b>	<b>7,174,405</b>
<b>Profit attributable to:</b>		
Controlling Equity holders of the bank	(6,311,244)	7,174,405
Non-controlling interest:	-	-
<b>Profit for the period</b>	<b>(6,311,244)</b>	<b>7,174,405</b>
<b>Total comprehensive income attributable to:</b>		
Controlling Equity holders of the bank	(6,311,244)	7,174,405
Non-controlling interest	-	-
<b>Total comprehensive income</b>	<b>(6,311,244)</b>	<b>7,174,405</b>
Basic earnings per share	(0.02)	0.02

### (Unaudited) Statement of financial position For 3rd Quarter 30th September, 2019

(All amounts are expressed in Ghana cedis unless otherwise stated)

	2019 GH¢	2018 GH¢
<b>Assets:</b>		
Cash and cash equivalents	110,836,931	271,601,742
Non-Pledged Trading assets	40,784,181	57,296,786
Pledged Trading assets	-	-
Investment (Other than securities)	297,767,411	214,375,664
Loans and advances to customers	457,104,849	496,066,179
Intangible assets	4,959,971	6,108,376
Other assets	71,141,415	47,064,043
Non-current assets held for sale	6,640,951	6,640,951
Property Plant and Equipment	63,781,094	79,797,666
<b>Total assets</b>	<b>1,053,016,803</b>	<b>1,178,951,407</b>
<b>Liabilities:</b>		
Deposits from banks	50,198,898	139,156,726
Deposits from customers	686,744,434	716,439,107
Other liabilities	13,031,841	19,980,892
<b>Total liabilities</b>	<b>749,975,173</b>	<b>875,576,725</b>
<b>Equity:</b>		
Stated capital	349,956,657	349,956,657
Income surplus	(80,246,833)	(88,923,709)
Other reserve	-	-
Statutory reserve	3,893,296	3,893,211
Credit risk reserve	29,438,510	38,448,523
<b>Total equity attributable to equity holders of the Bank</b>	<b>303,041,630</b>	<b>303,374,682</b>
<b>Total Liabilities and Equity</b>	<b>1,053,016,803</b>	<b>1,178,951,407</b>

### Statement of cash flows

(All amounts are expressed in Ghana cedis unless otherwise stated)

	Sept. 2019	Sept. 2018
<b>Cash flows from operating activities</b>		
Profit for the period	(6,311,244)	7,174,405
Adjustments for:		
Depreciation and amortisation	10,662,204	12,247,219
Impairment on financial assets	1,174,523	10,439,584
Net interest income	(54,897,719)	(71,621,963)
	<b>(49,372,236)</b>	<b>(41,760,755)</b>
Change in trading assets	265,053,378	48,400,488
Change in pledged assets	-	-
Change in loans and advances	1,874,752	(47,327,222)
Change in other assets	28,608,766	(99,344,512)
Change in deposits from banks	(427,681,686)	(12,662,361)
Change in deposits from customers	82,562,342	(155,033,151)
Change in other liabilities and provisions	(3,853,227)	(58,706,974)
	<b>(53,435,675)</b>	<b>(125,984,708)</b>
Interest and dividends received	76,115,233	165,906,772
Interest paid	(58,486,158)	(94,284,809)
Income tax paid	-	-
<b>Net cash used in operating activities</b>	<b>(85,178,836)</b>	<b>(96,123,500)</b>
<b>Cash flows from investing activities</b>		
Purchase of property plant and equipment	-	(15,687,803)
Proceeds from the sale of property, plant and equipment	-	75,825
Purchase of intangible assets	-	(1,129,900)
<b>Net cash used in investing activities</b>	<b>-</b>	<b>(16,741,878)</b>
<b>Cash flows from financing activities</b>		
Increase in debt securities issued	-	71,988,342
<b>Net cash used in Financing activities</b>	<b>-</b>	<b>71,988,342</b>
<b>Net change in cash and cash equivalent</b>	<b>(85,178,836)</b>	<b>(40,877,036)</b>
Cash and cash equivalent as at 1st January	196,015,767	312,478,778
<b>Cash and cash equivalent at 30th September, 2019</b>	<b>110,836,931</b>	<b>271,601,742</b>

### Statement of changes in equity For 3rd Quarter 30th September, 2019

(All amounts are expressed in Ghana cedis unless otherwise stated)

Profit for the Year	Stated capital	Statutory Reserve	Other Reserve	Credit Risk Reserve	Retain Earnings	Total
At 1 <sup>st</sup> January 2019	349,956,657	3,893,296	-	29,438,510	(73,935,589)	309,352,874
<b>Profit for the Year</b>					(6,311,244)	<b>(6,311,244)</b>
<b>Additional Cash Introduced</b>						-
<b>Fair Value Changes in Available for Sale Investments</b>						-
<b>Transfer to Statutory Reserve</b>						-
<b>Transfer to Regulatory Credit Risk Reserve</b>						-
At 30 <sup>th</sup> September, 2019	349,956,657	3,893,296	-	29,438,510	(80,246,833)	303,041,630

#### Significant accounting policies

The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB) and adopted by the Institute of Chartered Accountants, Ghana (ICAG) and in the manner of the companies code 1963 Act 179 and the banks and special deposit taking institutions Act 930, 2016.

#### Minimum Capital Requirement

Following the approval by Bank of Ghana and receipt of GHS 130 million from GAT we wish to notify the general public that OmniBSIC Bank has met the minimum capitalisation requirement.

#### Quantitative disclosures

	Sept. 2019	Sept. 2018
(a) Capital Adequacy Ratio (CAR)	19.85%	14.89%
(b) Non-performing Loan	52.39%	28.15%

#### Qualitative disclosures

The Board of Directors has overall responsibility for the establishment and oversight of the Bank's Risk Management Framework. The Bank has exposure to credit, liquidity and market risks due to the nature of its business. The Risk management framework enjoins each member of the Bank's Management Team to play a role in the identification and management of risk through measures being integrated with planning processes and embedded in management activities. The principles established in the Bank's Risk Management Policy guide the Bank's officers as to the acceptable conduct of risk management activities. The processes followed in risk management for the period ended 30th September, 2019 are consistent with those followed for the year ended 31st December, 2018.

#### Default in statutory liquidity and accompanying sanctions

	Sept. 2019	Sept. 2018
(a) Default in statutory liquidity (times)	Nil	Nil
(b) Sanctions (GHS)	48,000	Nil

The financial statements do not contain untrue statement, misleading facts or omits material facts to the best of our knowledge.

**Mensah Afframbi**  
(MANAGING DIRECTOR)

**Simeon Patrick Kyei**  
(BOARD CHAIRMAN)